FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ESGold Corp.** (the “Issuer”).

Trading Symbol: **ESAU**

Number of Outstanding Listed Securities: **34,515,052 Common Shares**

Date: **May 3, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See “Narrative Description of the Company’s Business” in the Listing Statement.**

1. Provide a general overview and discussion of the activities of management. **None**
2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**There are no new products or services that occurred during the month.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None**
2. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **None**
3. Describe the acquisition of new customers or loss of customers. **None**
4. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **None**
5. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **None**
6. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

1. Provide details of any securities issued and options or warrants granted.

**Reconciliation of issued capital**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Security** | **Balance - beginning of month** | **Add: Additional issuance during month** | **Less: Cancellations/ Expirations during month** | **Issued and outstanding capital** |
| Common Shares | 31,790,052 | 2,725,000 | Nil | 34,515,052 |
| Warrants | Nil \*\* | Nil | Nil |  Nil |

On May 25, 2023, the Company issued 5,000,000 common shares to DNA Canada Inc. pursuant to a purchase agreement dated December 12, 2019 to acquire mining claims and concessions located in the Montauban and Chavigny townships, in the county of Portneuf, in the province of Quebec, as well as buildings, immovables, and other assets and operating permits located on, or with respect to, the property. The Company had already shown the shares as committed to be issued as part of shareholders’ equity. On July 24, 2023, an additional 926,210 common shares were issued for debt related to the acquisition of Montauban. The Company will use the proceeds of the Share Units for general corporate purposes.

On March 6, 2024, the Company raised gross proceeds of $37,000 by the issuance of 274,074 Share Units at a price of $0.135 per Share Unit. Each Share Unit comprised of one common share and one-half common share purchase warrant. Each whole warrant is exercisable into one common share at a price of $0.20 per share for a period of 12 months from the date of closing.

The Company has granted to Officers and Directors a total of 2,725,000 restricted share units. All securities issued will be subject to a statutory hold period expiring in accordance with applicable securities legislation.

\*\* 1,583,300 warrants were exercisable into common shares at a price of $0.10 per share and expired in July 2023. 570,760 warrants are exercisable into common shares at a price of $0.075 per share and expire in December 2023.

1. Provide details of any loans to or by Related Persons.

**None, except as disclosed in Note 6 of the Company’s Quarterly/Annual Financial Statements.**

1. Provide details of any changes in directors, officers or committee members.

**None.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**None**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 3, 2024 .

 Jean-Yves Therien
Name of Director or Senior Officer

  *“Jean Yves Therien”*
Signature

CEO
Official Capacity

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| ***Issuer Details***Name of IssuerESGold Corp. | For Month EndMarch 2024 | Date of ReportYY/MM/D24/05/03 |
| Issuer Address488-1090 West Georgia St |
| City/Province/Postal CodeVancouver, BC, V6E 3V7 | Issuer Fax No.( ) | Issuer Telephone No.514-241-9161 |
| Contact NameTony Giuliano | Contact PositionCFO | Contact Telephone No.514-241-9161 |
| Contact Email Addressanthony.giuliano@sympatico.ca | Web Site Addresswww.esgold.com |